



Notice of Redemption

for

Deutsche Bank Aktiengesellschaft
€1,750,000,000 Undated Non-cumulative Fixed to Reset Rate Additional Tier 1
Notes of 2014 (the "**€NC8 Notes**")

ISIN: DE000DB7XHP3
Common Code: 107205454
WKN: DB7XHP

In accordance with § 5 (4) of the Terms and Conditions of the €NC8 Notes Deutsche Bank Aktiengesellschaft hereby gives notice to redeem the €NC8 Notes issued by Deutsche Bank Aktiengesellschaft on 27 May 2014 with effect as of 30 April 2022 ("**Redemption Date**"). The €NC8 Notes will be redeemed on 2 May 2022 (next business day after the Redemption Date) in accordance with § 5 (4) of the Terms and Conditions of the €NC8 Notes.

28 January 2022

Deutsche Bank Aktiengesellschaft