

Deutsche Bank AG Transparency Report acc. to DSLBUmwG as of 2023-09-30

(All figures in EUR mn unless otherwise stated)

1 OVERALL EXPOSURE AND CHARACTERISTICS

Overall Exposure

| | Nominal Value | | Present Valu Interest Rat Nominal Value Present Value Scenar | | ite Stress | Present Value - Low Interest Rate Stress Scenario* | | Present Value - Worst Case Interest and FX Rate Stress Scenario* | | |
|---|---------------|------------|--|------------|------------|--|------------|--|------------|------------|
| | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 |
| Covered Notes | 2,155.8 | 2,515.8 | 2,244.9 | 2,687.3 | 2,114.1 | 2,501.9 | 2,392.8 | 2,899.5 | 2,114.1 | 2,501.9 |
| Cover Assets acc. §7 (2) DSLBUmwG | 3,426.5 | 3,578.4 | 2,826.6 | 3,199.6 | 2,366.6 | 2,771.3 | 3,436.1 | 3,774.2 | 2,366.6 | 2,771.3 |
| thereof Cover Assets - German Central Bank ¹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| thereof Cover Assets - German Other Institutions ¹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Over-Collateralisation | 1,270.7 | 1,062.6 | 581.8 | 512.3 | 252.5 | 269.5 | 1,043.3 | 874.7 | 252.5 | 269.5 |
| as % of Covered Notes | 58.94% | 42.24% | 25.91% | 19.06% | 11.94% | 10.77% | 43.60% | 30.17% | 11.94% | 10.77% |

^{*} acc. to § 5 (1) No. 1 and § 6 (2) No. 1 PfandBarwertV static approach

¹Cover Assets acc. §7 (3) DSLBUmwG

Maturity Structure of the Covered Notes and Fixed Interest Periods of the Cover Assets

| 2023-09-30 | <= 6 months | >6 months and <=12 months | >12 months and <=18 months | >18 months and <=2 years | >2 years and <=3 years | >3 years and <=4 years | >4 years and <=5 years | >5 years and <=10 years | > 10 years |
|---------------|-------------|------------------------------|-------------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|----------------------------|------------|
| Covered Notes | 151.5 | 125.0 | 303.3 | 365.0 | 602.0 | 185.0 | 243.0 | 181.0 | 0.0 |
| Cover Assets | 49.1 | 42.6 | 41.3 | 57.3 | 81.8 | 156.7 | 261.1 | 1,351.4 | 1,385.0 |

| 2022-09-30 | <= 6 months | >6 months and <=12 months | >12 months and <=18 months | >18 months and <=2 years | >2 years and <=3 years | >3 years and <=4 years | >4 years and <=5 years | >5 years and <=10 years | > 10 years |
|---------------|-------------|------------------------------|-------------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|----------------------------|------------|
| Covered Notes | 173.0 | 187.0 | 151.5 | 125.0 | 668.3 | 602.0 | 185.0 | 424.0 | 0.0 |
| Cover Assets | 340.0 | ** 281.9 | ** 119.6 | ** 55.1 | ** 135.7 | ** 221.1 | ** 177.7 | ** 861.9 | **1,385.4 |

It was ascertained that the values marked with ** as at 30.09.2022 were not correctly reported in the originally published Transparency Report as at 30.09.2023. Due to an IT change, not all public sector loans used for coverage as at 30.09.2022 were taken into account. The disclosed values as at 30.09.2022 shown in this Transparency Report as at 30.09.2023 are hereby corrected. The legal requirements for coverage for the outstanding DSLBUmwG - Covered Bonds in circulation were always complied with.

Present Value in EUR by currencies acc. to § 6 PfandBarwertV

| Present Value | Net Prese |
|----------------|------------|
| -30 2022-09-30 | 2023-09-30 |
| n/a n/a | n/a |

Fixed Interest Share Comparison

| | Nominal Value Mortgage | | |
|------------------------------|------------------------|------------|--|
| | 2023-09-30 | 2022-09-30 | |
| Fixed Interest Covered Notes | 2,155.8 | 2,515.8 | |
| as % of Covered Notes | 100.00% | 100.00% | |
| Fixed Interest Cover Assets | 3,416.9 | ** 3,562.7 | |
| as % of Total Cover Assets | 99.72% | ** 99.56% | |

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2 STRUCTURE OF THE COVER POOL

Mortgage Loan Size by Nominal Value

| | Nomina | ıl Value | % of Mortgage Loans | | |
|--------------------------|------------|------------|---------------------|------------|--|
| | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | |
| x <= 0.3mn EUR | 2,087.5 | 2,457.2 | 95.28% | 92.80% | |
| 0.3mn EUR < x <= 1mn EUR | 103.4 | 114.7 | 4.72% | 4.33% | |
| 1mn EUR < x <= 10mn EUR | 0.0 | 2.2 | 0.00% | 0.08% | |
| 10mn EUR < x | 0.0 | 73.7 | 0.00% | 2.78% | |
| | 2,190.9 | 2,647.8 | | | |

Public Loan Size by Nominal Value (Public Loans and Bonds for ordinary cover, excluding bank deposit)

| | Nomina | ıl Value | % of Public Loans and Bo ordinary cover | | | | |
|---------------------------|------------|----------|--|------------|------------|--------|--|
| | 2023-09-30 | 2022 | -09-30 | 2023-09-30 | 2022-09-30 | | |
| x <= 10mn EUR | 55.6 | ** | 79.7 | 4.50% | ** | 8.56% | |
| 10mn EUR < x <= 100mn EUR | 54.0 | ** | 420.0 | 4.37% | ** | 45.13% | |
| x > 100mn EUR | 1,126.0 | | 431.0 | 91.13% | ** | 46.31% | |
| | 1 235 6 | ** | 930.7 | | | | |

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3 ADDITIONAL CHARACTERISTICS

Characteristic Factors

| | 2023-09-30 | 2022-09-30 |
|--|------------|------------|
| The average loan-to-value ratio, weighted using the amounts of the claims applied as cover | 50.41% | 48.54% |
| Volume-weighted Average in Years of the Maturity that has passed since the Mortgage Loan was granted | 8.03 | 7.67 |

Delinquent Assets

| | Nominal Value Mortgage Loans | | thereof Loans with Amount in Arrears at least 5% of the Claim | | Nominal Value Public Loans | | thereof Loans with Amount in Arrears at least 5% of the Claim | |
|---------|------------------------------|------------|--|------------|----------------------------|------------|--|------------|
| | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 | 2023-09-30 | 2022-09-30 |
| Germany | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |