



Transparency report cover pool C (DSLBUmwG)

Quarterly report Q IV 2020

1. Outstanding covered bonds issued and cover assets applied:

	Nominal value	Nominal value	Net present value	Net present value	Risk-adjusted net present value*	Risk-adjusted net present value*
	Q IV 2020 € m	Q IV 2019 € m	Q IV 2020 € m	Q IV 2019 € m	Q IV 2020 € m	Q IV 2019 € m
Cover assets	5,498.1	6,522.4	6,256.2	7,224.5	5,873.2	6,831.3
Of which derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Covered bonds	4,702.3	5,591.5	5,535.3	6,616.6	5,361.4	6,398.2
Over-collateralisation (%)	16.9	16.7	13.0	9.2	9.5	6.8

* Dynamic method

2. Maturity structure of outstanding covered bonds issued as well as fixed-interest periods of the cover assets applied (nominal value):

	Cover assets	Cover assets	Covered bonds	Covered bonds
	Q IV 2020 € m	Q IV 2019 € m	Q IV 2020 € m	Q IV 2019 € m
less than 6 months	580.4	919.4	840.0	466.0
from 6 to 12 months	416.3	331.9	766.5	423.2
from 12 to 18 months	266.1	414.0	425.0	840.0
from 18 months to 2 years	471.9	562.2	318.0	766.5
from 2 to 3 years	590.9	937.6	298.5	743.0
from 3 to 4 years	238.4	773.0	330.0	298.5
from 4 to 5 years	170.5	241.0	533.3	330.0
from 5 to 10 years	1,409.0	1,009.7	1,050.0	1,583.3
more than 10 years	1,354.6	1,333.6	141.0	141.0
Total	5,498.1	6,522.4	4,702.3	5,591.5

3. Substitute cover of covered bonds (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
Bundesbank deposit	138.5	333.0
Total	138.5	333.0



4. Mortgage cover assets applied to cover covered bonds issued, categorized by size (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
up and including € 300,000	2,837.4	3,020.9
€ 300,000 to € 1 million	141.7	164.3
€ 1 million to € 10 million	17.5	24.9
more than € 10 million	256.6	371.6
Total	3,253.2	3,581.7

5. Bonds and bonded loans cover assets applied to cover covered bonds issued, categorized by size (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
up and including € 10 million	64.4	70.6
€ 10 million to € 100 million	547.9	551.2
more than € 100 million	1,494.0	1,986.0
Total	2,106.3	2,607.8

6. Total amount of payments in arrears on mortgage receivables for at least 90 days (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
Germany	0.3	0.2
Total	0.3	0.2

Total amount of these mortgage receivables inasmuch as the respective amount in arrears is at least 5 % of the claim (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
Germany	0.3	0.2
Total	0.3	0.2



7. Total amount of payments in arrears on bonds and bonded loans for at least 90 days (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
Germany		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
Total	0.0	0.0

Total amount of these assets inasmuch as the respective amount in arrears is at least 5 % of the claim (nominal value):

	Q IV 2020 € m	Q IV 2019 € m
Germany		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
Total	0.0	0.0

8. Characteristics of outstanding covered bonds issued and cover assets applied:

	Q IV 2020	Q IV 2019
Fixed interest share comparison		
Fixed interest covered bonds	100.0 %	100.0 %
Fixed interest cover assets	96.3 %	96.5 %
Additional characteristics		
Net present value acc. to section 6 Pfandbrief-Barwertverordnung by foreign currencies (€ m)	-	-
Volume-weighted average in years of the maturity that has passed since the mortgage loan was granted	7.7	7.4
Average loan-to-value ratio weighted using the mortgage lending value	51.9 %	51.7 %



9. Bonds and bonded loans applied to cover covered bonds issued (nominal value), by type of debtor respectively guaranteeing body and its registered office (country):

	Q IV 2020 € m	Q IV 2019 € m
Germany		
Country	70.1	70.7
Regional authorities	1,160.5	1,474.5
Local authorities	42.0	48.0
Other debtors	96.2	1,014.6
Total for Germany	1,368.8	2,607.8
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
Finland		
Country	663.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Finland	663.0	0.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
EU institutions		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	74.5	0.0
Total for EU institutions	74.5	0.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0
Total	2,106.3	2,607.8